|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **INVESTISSEMENT** | | | | | | | | | | | | | |
| **Total de l’investissement :** | | | | |  | | |  | | | |  | |
| Valeur résiduelle de la machine : | | | | |  | | |  | | | |  | |
| **Base amortissable :** | | | | |  | | |  | | | |  | |
| **Durée : 4 ans** | | | | |  | | |  | | | |  | |
| **Années** | | **Amort.** | | **Cumul amort.** | | **Valeur résiduelle** | | | | **PREVISIONS VENTES** | | | |
| 1 | |  | |  | |  | | | |  | | | |
| 2 | |  | |  | |  | | | |  | | | |
| 3 | |  | |  | |  | | | |  | | | |
| **Total** | |  | |  | |  | | | |  | | | |
|  | |  | |  |  |  | |  | |  | |  | |
| **INVESTISSEMENT** | |  | |  |  |  | |  | |  | |  | |
| Année | | **1** | | **2** | **3** | **4** | |  | |  | |  | |
| **Chiffre d’affaires HT** | |  | |  |  |  | |  | |  | |  | |
| **Charges variables** | |  | |  |  |  | |  | |  | |  | |
| Main d'œuvre | |  | |  |  |  | |  | |  | |  | |
| Autres frais fixes | |  | |  |  |  | |  | |  | |  | |
| **Charges fixes** | |  | |  |  |  | |  | |  | |  | |
| **EBE** | |  | |  |  |  | |  | |  | |  | |
| Amortissements | |  | |  |  |  | |  | |  | |  | |
| **Résultat d’exploitation avant impôt** | |  | |  |  |  | |  | |  | |  | |
| Impôt (arrondir centaine inférieur) | |  | |  |  |  | |  | |  | |  | |
| **Résultat d’exploitation net** | |  | |  |  |  | |  | |  | |  | |
| Amortissements | |  | |  |  |  | |  | |  | |  | |
| **CAF d’exploitation** | |  | |  |  |  | |  | |  | |  | |
|  | |  | |  |  |  | |  | |  | |  | |
|  | |  | |  |  |  | |  | |  | |  | |
| **INVESTISSEMENT** | | | | | | | | | |  | |
|  | **0** | **1** | | **2** | | **3** | | **4** | |  | |
| **Emplois** |  |  | |  | |  | |  | |  | |
| Investissement |  |  | |  | |  | |  | |  | |
| Variation du BFR |  |  | |  | |  | |  | |  | |
| **Total emplois** |  |  | |  | |  | |  | |  | |
| **Ressources** |  |  | |  | |  | |  | |  | |
| CAF d’exploitation |  |  | |  | |  | |  | |  | |
| Valeur résiduelle |  |  | |  | |  | |  | |  | |
| Récupération du BFR |  |  | |  | |  | |  | |  | |
| **Total ressources** |  |  | |  | |  | |  | |  | |
| **Flux nets de trésorerie** |  |  | |  | |  | |  | | **VAN** | |
| **Flux nets de trésorerie actualisé au teux de 4%** |  |  | |  | |  | |  | |  | |
|  |  |  | |  | |  | |  | |  | |